

PRESS RELEASE

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FOR IMMEDIATE RELEASE Lilac Solutions Selected by U.S. Department of Energy for \$50 Million Grant Award

CARSON CITY, NV – October 26, 2022 – Lilac Solutions, a lithium extraction technology company in Fernley, NV announced on October 19, 2022, that they were selected to negotiate a \$50 million grant award from the U.S. Department of Energy ("DoE")'s Office of Manufacturing and Energy Supply Chains ("MESC") and Office of Energy Efficiency and Renewable Energy ("EERE") to advance domestic lithium production.

Lilac Solutions will use this grant funding to develop a new technology to increase production of lithium, with minimal environmental impact, from domestic resources to support the growth of a domestic lithium-ion battery supply chain and support U.S. electric vehicle (EV) producers.

Northern Nevada Development Authority (NNDA) partnered with Lilac Solution alongside the Governor's Office of Economic Development (GOED), Department of Employment Training and Rehabilitation's (DETR) EmployNV Job Center, and the Western Nevada College (WNC) to establish their operations in Northern Nevada, support the DoE grant initiative and provide training for 74 skilled employees.

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Northern Nevada Development Authority (NNDA) is the state-designated Regional Development Authority (RDA) for the Sierra Region of Nevada: Carson City (state capital), Douglas County, Lyon County, Mineral County, and Storey County. Established in 1981, the organization is a Nevada domestic nonprofit corporation. NNDA helps to grow and strengthen the region's economic ecosystem and facilitates business-to-business resources to support existing businesses.