

NEVADA TAX ABATEMENTS: RURAL LOCATION

*This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements

Requirement Type & Timeline		2 years	2 years	2 years	2 years	2 years	1 year	5 years
Capital Investment	Rural <100,000/60,000	\$250,000	\$250,000	\$1,000,000 Manufacturing \$250,000 Non-Manufacturing	Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120	Up to 50% abatement for up to 10 years on personal property NRS 361.0687	Up to 50% abatement for 10 years on personal property and reduced tax rate to 2% on aircraft parts and equipment purchase for 10 years. *See Note NRS 360.753	Personal property tax abatement of 75% for up to 10 or 20 years and reduced sales tax rate to 2% for 10 or 20 years. *See Note. NRS 360.754
	Expansion	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property			\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
Number of Primary Jobs Created	New	10	10	10			5	10 for 10 years 50 for 20 years
	Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater			3% or 3 whichever is greater	10 for 10 years 50 for 20 years
Minimum Hourly Wage Level	New	100% statewide average wage (\$26.67 FY22)	100% statewide average wage (\$26.67 FY22)	100% statewide average wage (\$26.67 FY22)			100% statewide average wage (\$26.67 FY22)	100% statewide average wage (\$26.67 FY22)
	Expansion	100% statewide average wage (\$26.67 FY22)	100% statewide average wage (\$26.67 FY22)	100% statewide average wage (\$26.67 FY22)			100% statewide average wage (\$26.67 FY22)	100% statewide average wage (\$26.67 FY22)

Additional Criteria

- ** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.
- ** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.
- ** The applicant commits to maintaining the business in Nevada for 5 years.
- ** The applicant needs to generate more than 50% of revenue from outside of the state.

*Note: Requires the GOEDs Board approval a reduction to 2% by a two-thirds vote. If not approved, the abatement will be reduced to 4.6%.