



Blockchains Aims to Cultivate Economic Development in Northern Nevada

Several years ago, former Gov. Brian Sandoval began a technology-focused economic development journey to lead Nevadans out of the Great Recession. This journey has led to not only the state's economic recovery but also its unprecedented growth and reinvention. Tech outfits ranging from Tesla to Apple have established operations in northern Nevada, bringing with them job opportunities, personal income growth, and strategic partnerships.

Blockchains aims to help northern Nevada further realize its potential for tech-based growth. Economic development lies at the core of Blockchains' mission to improve individuals' lives through the revolutionary power of blockchain technology. With our lineup of blockchain initiatives, we hope to empower northern Nevada's residents and businesses for many years to come. Here is a snapshot of some of our major projects:

Smart City

With over 67,000 acres of land outside Reno, Blockchains intends to develop a different kind of business and residential community – a smart city – built atop a decentralized blockchain infrastructure. Within this city, we plan to establish a new living environment for thousands of residents and a hub to enable myriad businesses to tap into the transformative power of emerging technologies. We know a better city is possible; we want to leverage blockchain technology to make that community a reality.

Building this city will be no small feat, requiring the assistance of numerous Nevadans and local businesses, whether that be through direct employment with Blockchains or partnerships with Nevada companies and organizations. Indeed, on October 31 last fall, Blockchains and NV Energy signed a memorandum of understanding to collaborate on blockchain-related energy projects. The developments that could emerge from this agreement have the potential to benefit NV Energy's approximately 1.4 million customers.

As the city begins to materialize, we envision a growing symbiosis with the state. We will need northern Nevada's support to fuel the new city's economy, which we hope will, in return, provide meaningful employment and business opportunities alike.

Although we are a young company, Blockchains presently employs just shy of 100 employees and anticipates further growth as we continue to lay the groundwork for the smart city. Most of our workforce comes from northern Nevada as well.

Distributed Collaborative Entity

Committed to equity and decentralization, Blockchains has set out to create the world's first distributed collaborative entity (DCE). Through the DCE, we intend to distribute ownership and control of our company to various stakeholder groups, thus enabling large-scale collaboration and more equitable decision-making processes.

As we further develop the DCE, we anticipate stakeholders will have a voice in Blockchains' economic development initiatives. We want our business decisions to reflect the needs and desires of those we aim to empower through blockchain technology. Northern Nevada, including its hundreds of thousands of residents, is our partner in economic growth.

Legislative Support

To encourage the growth of blockchain business within Nevada, Blockchains has supported Senator Ben Kieckhefer's assortment of blockchain-friendly legislation during the state's 2019 legislative session. Matthew Digesti, vice president of government affairs and strategic initiatives at Blockchains, has closely worked with Senator Kieckhefer and publicly testified in support of all the senator's blockchain bills, including SB161, SB162, SB163, and SB164. Additionally, Digesti has led educational presentations to help state legislators understand both how blockchain technology works and its possible applications.

Blockchains hopes to see the state's nascent blockchain ecosystem continue to grow, and we believe legislation such as Senator Kieckhefer's blockchain-friendly bills signals to others that Nevada embraces the technology's economic development potential. We welcome blockchain competitors to join us in northern Nevada as we explore the cutting edge of technology.

Additionally, Blockchains has drafted a comprehensive legal treatise providing an overview of federal, state, and select international laws related to blockchain technology. We hope this document will be an asset to lawmakers across the US as they consider blockchain-related legislation.

Blockchains Is All of Us

Beyond our specific projects, we like to think of Blockchains as a movement comprised of passionate, like-minded individuals who want to make the world a better place. Northern Nevada is part of this movement – we hope to prosper in partnership with the state, not because of it.

Are you ready to change the world? Visit our website at <https://www.blockchains.com/> to learn more about our initiatives, explore our educational resources, and – most importantly – get involved with the movement.