

NEWS RELEASE

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FOR IMMEDIATE RELEASE

**Ribbon Cutting for New Locomotive
Black Gold Terminals Northern Nevada
at**

Northern Nevada Railport & Logistics Center

Promised Investment by Blacklands Railroad Important for Rail Logistics

CARSON CITY, NV – August 7, 2018 – Northern Nevada Development Authority (NNDA) today announced, on behalf of Black Gold Terminals Northern Nevada LLC, a subsidiary of Blacklands Railroad, that Black Gold Terminals will celebrate the arrival of its new locomotive with a ribbon cutting ceremony at 10:00 am on Thursday, August 23, 2018. The locomotive is part of the promised \$1 million investment announced back in May 2018 when the rail park opened.

The Honorable Roy Edgington, Mayor of Fernley, will lead the outdoor ceremony, accompanied by representatives from Black Gold Terminals and its parent company, Blacklands Railroad. A reception inside the terminal will follow. Guests will include federal, state and local elected and government officials, as well as railroad industry representatives. The Northern Nevada Railport & Logistics Center is located at 11000 Highway 50, Fernley, NV, and the entrance (north side of Highway 50) is proudly marked by a large U.S. Flag visible from the highway in both directions.

According to Blacklands Railroad President & CEO, Wayne Defebaugh, “The addition of this highly reliable model of four-axel diesel-electric locomotive made by General Motors is part of our strategy of establishing the gold standard for a rail park focused on all aspects of rail logistics.”

“Our site has the rare distinction of being served by both Union Pacific Railroad and BNSF Railway,” said Drew Roschli, Terminal Manager, Black Gold Terminals Northern Nevada. “Having our own locomotive will allow us to provide our customers with an unparalleled level of service flexibility, including on-site rail car storage and on-demand switching.”

“NNDA is proud of the role it played in assisting Blacklands Railroad to locate its newest Black Gold Terminal in the Sierra Region,” said Robert Hooper, NNDA President & CEO. “We look forward to supporting their efforts as a catalyst for further growth and development in the region.”

(more)

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Trains are the most efficient way of transporting freight over land, moving a ton of cargo about 468 miles on a single gallon of fuel, according to the Association of American Railroads (AAR). In addition, railroads are the most environmentally friendly way to move freight over land. Private rail companies pay their own way with little help from taxpayers. On average, railroads reinvest 40% of every dollar they earn back into their infrastructure.

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About NNDA: Northern Nevada Development Authority (www.nnda.org) is a Nevada domestic nonprofit corporation, and the state-designated Regional Development Authority for the Sierra Region of Nevada: Carson City (state capital), Douglas County, Lyon County, and Storey County. The region is Nevada's third largest metropolitan area, includes Lake Tahoe, and encompasses a diverse set of industry sectors such as manufacturing, agriculture, construction, mining, health care, aerospace, logistics, tourism, and many others. Since 2010, NNDA has assisted more than 100 companies with relocation and expansion, and its economic development efforts have resulted in over \$1.4 billion total economic impact for the region.

About Blacklands Railroad: Blacklands Railroad (www.blacklandsrailroad.com) is a privately-owned short line railroad headquartered in Sulphur Springs, Texas, which provides freight rail and other value-added services. The company is a multi-year recipient of the Jake Award for Safety awarded by the American Short Line and Regional Railroad Association. Black Gold Terminals, a subsidiary, provides transloading and storage terminal services.